

Start operation as Prime Planet Energy & Solutions Inc.

“Prime Planet Energy & Solutions, Inc.”, a joint venture company specializing in Automotive Prismatic Batteries owned by Toyota Motor Corporation and Panasonic Corporation launched the operation.

Representative director speech

Irreplaceable earth, sustain for the clean and prosperous future society.

April 2020, we started operation as Prime Planet Energy & Solutions.

We are currently facing social issues such as global warming, air pollution and energy problems. Against these background, there is an increasing need for batteries in various fields, such as electrification of mobility, power control for energy saving, and infrastructure in times of disaster. In order to connect a sustainable society to the next generation, we want to improve people lives better. We believe that batteries are the key driving force and centric device.

The company name “Prime Planet Energy & Solutions” reflects not only the supply of energy devices as batteries, but also to provide a wide range of added values and solutions in order to sustain our irreplaceable planet prosperous and clean.

With advanced fusion of Panasonic’s top-level safety, superior quality and reliability, Toyota’s leading electric vehicle electrification, and advanced battery development, and manufacturing as the mutual strength, we aim to be a company that can always deliver new value widely to all customers with the aim of a prosperous future.

Representative director and President Hiroaki Koda

Outline of the company

Name	Prime Planet Energy & Solutions, Inc.
Location	Tokyo Head Office: 2-3-1, Nihonbashi-Muromachi, Chuo-ku, Tokyo Kansai Head Office: 194-4, Tokonabe-cho, Kasai-shi, Hyogo-ken
Start of operations	April 1, 2020
Executive structure	Representative Director and President: Hiroaki Koda • Directors (including the President): 5 • Auditors: 2
Business	• Development, manufacture, and sales of high-capacity and high-output automotive prismatic lithium-ion batteries • Development, manufacture, and sales of automotive solid-state batteries • Development, manufacture, and sales of next-generation automotive batteries other than those mentioned above (including batteries based on new principles) • Ancillary and other operations related to the above
Ownership	Toyota: 51 percent; Panasonic: 49 percent
Number of employees	Approximately 5,100 (including 2,400 at a subsidiary in China)

Homepage: <https://www.p2enesol.com>