

## Prime Planet Energy & Solutions to Enhance Production Capabilities for Automobile Lithium-Ion Batteries

Prime Planet Energy & Solutions, Inc.(PPES) is pleased to announce that it will further expand production of prismatic lithium-ion batteries for electrified vehicles both domestically and at its China production center. To this end, PPES will establish new battery production lines at its existing domestic facilities (Himeji, Japan) and its Prime Planet Energy Dalian Co., Ltd. (PPEDL; Dalian, China) facilities.

Electrification of automobiles is a must in realizing a carbon-neutral society, and the global electrified vehicle market is expected to continue growing rapidly. This expansion in production capability is a step that allows PPES to handle the growing demand of prismatic lithium-ion batteries for electrified vehicles.

PPES will continue to contribute to the electrification of mobility applications as part of its duty in ensuring a clean and sustainable future for earth and society.

Overview of the newly established production lines:

### 1 . PPES Himeji Facility

- Location: 1-6 Megahidacho, Shikama-ku, Himeji, Hyogo
- Product Line: Automotive prismatic lithium-ion batteries for battery electric vehicles (BEV)
- Start of Production: Planned from 2021, gradually expanding production levels
- Production capacity: Expected to further supply approximately 80,000 BEVs per year

### 2 . PPEDL Dalian Facility

- Location: Dalian, Liaoning, The People's Republic of China
- Product Line: Automotive prismatic lithium-ion batteries for hybrid electric vehicles (HEV)
- Start of Production: Planned from 2021, gradually expanding production levels
- Production capacity: Expected to further supply approximately 400,000 HEVs per year

### **About Prime Planet Energy & Solutions**

Prime Planet Energy & Solutions started operations in April 2020 as a joint venture for automotive prismatic batteries (owned 51% by Toyota Motor Corporation and 49% by Panasonic Corporation).

Details of Business: Development, manufacturing and sale of automotive prismatic lithium-ion batteries

Homepage: <https://www.p2enesol.com>